

Loan Application

Complete the entire application. Failure to complete can cause delays in funding



701 E. Front Ave., 2nd Floor, Coeur d'Alene, ID 83814

LOAN ORIGINATOR CONTACT INFORMATION

LOAN OFFICER NAME:
OFFICE PHONE:
CELL PHONE:
FAX:
EMAIL ADDRESS:

BROKER INFORMATION

AFFILIATE NAME:
COMPANY NAME:
BROKER NAME:
BROKER PHONE:
BROKER EMAIL:

1. LOAN TYPE AND TERMS

Loan Type:	Credit Score:	Lien Position	Purchase Price	Loan Amount:	Interest Rate:	Loan Term (in months)
<input type="checkbox"/> Commercial		<input type="checkbox"/> First				<input type="checkbox"/> 3 <input type="checkbox"/> 6 <input type="checkbox"/> 9
<input type="checkbox"/> Residential		<input type="checkbox"/> Second				<input type="checkbox"/> 12 <input type="checkbox"/> 18 <input type="checkbox"/> 24

2. PROPERTY INFORMATION AND PURPOSE OF LOAN

Purpose of Loan: Purchase Cross Collateral Purchase ARV Purchase
 Refinance Cross Collateral Refinance ARV Refinance

Property Will Be: Non-Owner Occupied Investment Hold
 Non-Owner Occupied Investment Flip

Subject Property Address: (Multiple Properties [attach separate sheet]) **Property Will Be:** ↓ Description (if commercial):

Street Address: Single Family Residence Duplex 3-4 Unit
 City: State: Zip: Condominium Manufactured Home Commercial

Does Property Generate Income? Yes No **Current (90 Day) Appraisal? As-is Value:** **After Repair Value:**
If Yes, Gross Monthly Rent: **Amount of Existing Liens:** Fee Simple Lease Hold
Complete if this is a refinance **↓ Describe Improvements:** Made To Be Made **Cost of Necessary Improvements:**

Year Aquired: **Original Cost:**

Source of Down Payment, Settlement Charges, and/or Subordinate Financing:

3. BORROWING ENTITY INFORMATION

Entity Name: **Type of Entity:** Corporation LLC Other

Street Address: **If other, please describe:**

City: **State:** **Zip:** **Years in Business:** **Federal EIN:**

Mailing Address: **State Registered:** **Business Phone:**

City: **State:** **Zip:** **Secretary of State ID:**

Person eligible to bind entity

Name:	Title:
Name:	Title:
Name:	Title:
Name:	Title:
Name:	Title:
Name:	Title:

4. ENTITY ASSETS

Entity Bank Information

Real Estate Owned Totals: *(from the schedule of real estate owned)*

Name Bank #1:

Street Address:

City:

State:

Zip:

Account Number:

Average Balance:

Name Bank #2:

Street Address:

City:

State:

Zip:

Account Number:

Average Balance:

Total Value of Real Estate Owned:

Total of Monthly Rental Income:

Total Monthly PITI Payments:

Total Monthly Cash Flow:

5. DETAILS OF TRANSACTION — FOR INTERNAL USE ONLY

Purchase Price:

Estimated Loan Costs:

Alterations/Improvements/Repairs:

Estimated Total Costs:

Refinance (mortgage liens only):

Estimated 3rd Party Closing Costs:

Liens/Taxes To Be Paid:

Estimated Cash From/To Borrower (+From -To)

6. LOAN SUMMARY OVERVIEW AND EXIT STRATEGY

How will the funds be used? (describe in full detail)

How do you intend to pay off loan? (describe in full detail)

7. PERSONAL GUARANTOR #1 INFORMATION

GUARANTOR #1 FULL NAME (INCLUDE JR. OR SR. AS APPLICABLE)

EMPLOYER #1 INFORMATION

SSN: INNER CIRCLE?
 DOB: REHAB CERT?
 HOME PHONE: MASTER REHAB?
 CELL PHONE: SAG?
 Email Address:
 Street Address:
 City: State: Zip:
 Mailing Address:
 City: State: Zip:

Employer #1:
 Street Address:
 City: State: Zip:
 Phone Number: Gross Monthly Income:
 Position: Title:
 Type of Business: Years with:
 Employer #2:
 Street Address:
 City: State: Zip:
 Phone Number: Gross Monthly Income:
 Position: Title:
 Type of Business: Years with:

EDUCATION INFORMATION

College: (Years/Institution)
 Degrees Held:
 Real Estate Course(s) Taken:
 Professional Designation
 Years as an Entrepreneur:
 Completed Flips in previous 24 months:

DECLARATIONS: please check all that apply and explain those checked responses below:

- a. Are you a Repeat Borrowing Guarantor?
- b. Are there any outstanding judgments against you?
- c. Have you been declared bankrupt within the past 7 years?
- d. Have you had property foreclosed upon, or given title or deed in lieu thereof in the past 7 years?
- e. Are you party to any lawsuits?
- f. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? *(this would include such loans as home mortgage loans, SBA loans, home improvement loans, education loans, manufactured or mobile home loans, and mortgage, financial obligation, bond, or loan guarantee. If yes, provide details ↓, including date, name and address of lender, if any, and reasons for the action.)*
- g. Are you a US citizen?
- h. If NO, do you have an SSN or ITIN?
- i. Have you had a short sale in the last 10 years?
- j. Have you been convicted of a felony in the past 7 years?

PERSONAL BANK INFORMATION

Name Bank #1:
 Street Address:
 City: State: Zip:
 Account Number: Average Balance:
Name Bank #2:
 Street Address:
 City: State: Zip:
 Account Number: Average Balance:

↓ Explain below any Checked answers to the questions above:

STOCKS/BONDS/RETIREMENT ACCOUNTS

Company Name:
 Number/Description:
 Company Name:
 Number/Description:
 Company Name:
 Number/Description:
 Company Name:
 Number/Description:

I/we hereby authorize Secured Investment High Yield Fund, LLC to make all inquiries it deems necessary to verify the accuracy of the information provided herein, and to determine my/our credit worthiness. This includes my/our and my company's past and present employment, earnings records bank accounts, stock holdings, insurance information and any other asset balances needed to process my private funding application. I/we also hereby authorize the release of any information necessary for any purpose related to our credit transaction with Secured Investment High Yield Fund, LLC, including but not limited to a background check and an Office of Foreign Assets Control (OFAC) inquiry. The information obtained is only to be used in the processing of my private funding application. This authorization expires 120 days from the date indicated below. I/we further authorize Secured Investment High Yield Fund, LLC to order a private funding credit report and verify all other credit information, including past and present mortgage and landlord references. It is understood that the photocopy of this document shall also serve as an authorization to provide the information requested and an electronic signature will serve as a legal signature. Privacy Act Notice: This information is to be used for the company and its affiliates collecting it or their assignees in determining whether you qualify for a prospective private funding loan under the company's program. Additionally, this information may be used to determine fees, pricing, and other compensating factors associated with your private money funding. It will not be disclosed outside the company and its affiliates except as required and permitted by law. You do not have to provide this information, but if you do not your application for approval as a prospective private funding borrower may be delayed or rejected.

Signature

Please pull this credit report to help determine pricing

8. ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned parties specifically represents to Secured Investment High Yield Fund, LLC (the lender), and to each of its actual and potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that" (1) the information provided in this application is true and correct as of the date set forth opposite the signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability to any person who may suffer any loss due to reliance upon any misrepresentation that I have made in this application and/or criminal penalties; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; **(4) the property will be non-owner occupied;**(5) Secured Investment High Yield Fund, LLC, its successors and assigns may retain the original and/or electronic record of this application, whether or not the Loan is approved and/or funded; (6) Secured Investment High Yield Fund, LLC and the lender, and each of their successors, assigns, servicers, brokers, agents, insurers, and representatives may continuously rely on the information contained in this application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to the closing of the Loan; (7) in the event that my payments on the Loan become delinquent Secured Investment High Yield Fund, LLC the lender, servicer, or any of the successors or assigns of the aforementioned parties, in addition to any other rights and remedies that it may have related to such delinquency, may report my name and account information to one or more of the consumer credit reporting agencies; (8) neither Secured Investment High Yield Fund, LLC, the lender, nor any of their agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (9) my transmission of this application as an "electronic record" contained my "electronic signature" as those terms are defined in applicable federal and/or state laws, or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Each of the undersigned parties hereby acknowledge and agree that Secured Investment High Yield Fund, LLC, any owner of the Loan, each of their servicers, successors, and assigns may verify or re-verify any information contained in this application or obtain any information or data relating to the Loan, for legitimate business purpose through any source including a source named in this application or any credit reporting agency.

Guarantor #1 signature:

Guarantor #2 signature:

Guarantor #3 signature:

Guarantor #4 signature: